Woods Hole Oceanographic Institution

Defined Contribution Retirement Plan Quarterly Employee Newsletter

Nov 2013
Vol 1 Issue 11

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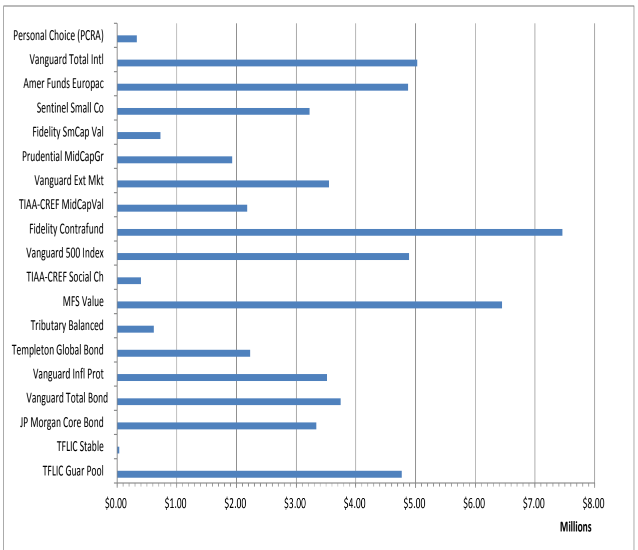
Plan Statistics

as of September 30, 2013

Total Plan Assets:	$59.3M
# Plan Participants:	925
Avg Employee Deferral Contribution:	9.91%
Avg Bi-Weekly WHOI Contribution:	$302K
YTD Plan Rate of Return	12.12%

Total Plan Assets by Fund (see graph below):



One-on-One Meetings with *Transamerica*

To schedule your one-on-one meeting with *Transamerica*, please register online at: http://bit.ly/woodshole. Note, you may register for future sessions three months in advance. For a listing of all upcoming meeting dates available in 2013, click on the following link. The 2014 calendar will be available soon.

http://www.whoi.edu/fileserver.do?id=143624&pt=10&p=44352

RetireTrack Newsletter (formerly *Strategies)* - Fall 2013

https://my.trsretire.com/retiretrack/

Retirement Workshops in 2014

WHOI is committed to offering additional retirement workshops in 2014 for both the 1.5 hours Retirement 101 and 3-night comprehensive Retirement Planning Workshoo, both with instructor David Carboni. More information will be provided to employees as we approach the workshop dates.

403(b) Annual Contribution Limits for 2014

	2014	2013
Employee Deferral Limit (Pre-Tax + Roth After-Tax)	$17,500	$17,500
Age 50+ Catch-Up Limit	$5,500 *	$5,500
Annual Defined Contribution Limit (EmployEE + EmployER)	$52,000 **	$51,000

The limits for employee contributions to a 403(b) plan will not change from 2013 to 2014, however, the maximum allowed by the IRS for total contributions to a 403(b) plan will increase to $52,000.

* an employee who is age 50 as of December 31st can contribute up to a maximum of $23,000 ($17,500 + $5,500).

**excludes the $5,500 catch-up contribution.

SaveXpress

Did you know that your 403(b) Plan with Transamerica offers you the ability to save more automatically, through the SaveXpress option? SaveXpress allows you to increase your retirement savings contribution rate automatically each year by a set amount, at any point in the year you choose. For example, you can set up your account to automatically increase your contribution rate by 1% say on January 1st of each year. For more information and instructions on how to sign up for SaveXpress, sign into your online 403(b) account with Transamerica, then under the 'Manage' tab select 'Contributions' and follow the directions carefully. You can also get assistance from Transamerica by phone if you prefer.

RetireTrack Newsletter - Fall 2013

The featured article is titled "This is Not Your Father's Retirement." Research shows that today's retirees are depending more on personal savings and part-time work to finance their retirement. Whether retirement is 30 years away or right around the corner, there are steps you can take to help ensure that you'll be prepared financially when the time comes. To learn more, please access the newsletter from the link below.

https://my.trsretire.com/retiretrack/

Questions about your 403(b) Defined Contribution Plan account?

Visit www.trsretire.com/webportal/retire/index.html or call *Transamerica* at 800-755-5801

Human Resources Office • 266 Woods Hole Road (MS#15), Woods Hole, MA 02543 • tel. (508) 289-2253 • dcabral@whoi.edu